



Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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"This institution is an equal opportunity organization"
John Margeson, Chairman

STERA AUDIT COMMITTEE MEETING MINUTES

June 17, 2013

The Audit Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority met at 9:00 AM on June 17, 2013 in the office of the Southern Tier West Regional Planning and Development Board in the Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York. The following persons were in attendance:

Committee Members In Attendance

Michael Brisky
John Foels
Jay Gould
James Griffin, Committee Chairman

Representing

Cattaraugus County
Allegany County, CFO/Treasurer
Chautauqua County
Steuben County

Others Attending

Richard Zink

Representing

STERA CEO

1. Call to Order and Introduction of Those Present

Chairman Griffin called the meeting to order at 9:15 AM.

2. Reading and Approval of the Minutes of the Previous Meeting (March 18, 2013)

The Committee approved the minutes of the March 18, 2013 meeting (Foels, Gould) passing unanimously).

3. Review of Bank Statements and Interim Financial Statements

The Committee reviewed and discussed the Treasurer's Report, including bank statements and interim monthly financial statements for May 31 2013. STERA CFO John Foels indicated that he had reviewed the financial statements and had approved them. The Committee adopted a resolution recommending that the Board approve the Treasurers' Report (Gould, Griffin, passing unanimously).

4. Unfinished Business

There was no unfinished business.

5. New Business

There was no other new business.

6. Public Comment

There was no public comment.

7. Next Meeting Date and Agenda for Next Meeting

The Audit Committee will next meet on October 21, 2013 at 9:00 AM.

8. Adjournment

The Audit Committee meeting adjourned at 9:30 AM.

I certify that this is an accurate summary of the meeting of the Audit Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority held on the date indicated above.

Name: Thomas M. Barnes

Office: Secretary

Date: June 17, 2013