



Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779

TEL (716) 945-5301 FAX (716) 945-5550 TDD (716) 945-5301

"This institution is an equal opportunity organization"

John Margeson, Chairman

Notice of Annual Meeting

Date: Monday, June 20, 2011
Time: 9:30 AM
Place: Southern Tier West Planning and Development Board Conference Room
 (second floor in Southern Tier West building)
 Center for Regional Excellence
 4039 Route 219
 Salamanca, New York

Agenda

- 1. Roll Call and Introduction of Those Present**
- 2. Reading and Approval of the Minutes**
 - A. March 8, 2011 Meeting
- 3. Election of Officers – report of Nominating Committee**
- 4. Communications**
- 5. Report of the Treasurer**
 - A. Treasurer's Report
- 6. Reports of Committees**
 - A. Executive Committee**
 1. Ratification of Actions Taken at March 30, 2011 Executive Committee Meeting
 - a. Audit, Communication Letter, and Management Letter for year ending December 31, 2010
 - b. Assessment of the Effectiveness of Internal Controls for year ending December 31, 2010
 - c. Annual Report for year ending December 31, 2010
 - d. Audit Committee Report on Review of Audit Committee Charter and Revision of Audit Committee Charter
 - e. Executive Committee Self-Evaluation Report for year ending December 31, 2010

B. Audit Committee

1. Audit Committee Self-Evaluation Report for year ending December 31, 2010

C. Governance Committee

1. Committee Structure – number of members on Audit and Governance Committee
2. Update of Code of Ethics Policy
3. Internal Control Procedures
4. Report on Ethics Filings

7. Unfinished Business

- A. Operating Status and Proposed Rehabilitation Projects (report by Carl Belke, WNYP RR)
- B. NYS 2005 Bond Act Project Status
- C. Potential NYS DOT RFP for Rehabilitation Funding
- D. Cattaraugus County (Randolph) Remediation Project Status
- E. Obstruction Study Project Status
- F. Site Development Project Status
- G. Multi-Modal Freight Transfer Facility and Manufacturing Center Project Status
- H. Request of Dresser Rand for Rail Siding (Village of Wellsville)
- I. Seneca Nation of Indians Representation on STERA Board
- J. NYS Public Authorities Accountability Act (PAAA) and Public Authorities Reform Act (PARA) Compliance
 1. Training Sessions
 2. Discussion of Any Desired Policy Modifications
- K. Future Status of the Property Tax Abatement Provided by STERA to Norfolk Southern
- L. Other Old Business

8. New Business

- A. Amity Washout – Authorization of Submission of FEMA Funding Application
- B. Other New Business

9. Public Comment

10. Next Meeting Date and Agenda for Next Meeting

11. Adjournment

Please contact STERA Secretary Tom Barnes at 716-945-5301 x 209 or tbarnes@southerntierwest.org to indicate whether or not you will be able to attend.