



Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
TEL (716) 945-5301 FAX (716) 945-5550 TDD (716) 945-5301

"This institution is an equal opportunity organization"
John Margeson, Chairman

STERA GOVERNANCE COMMITTEE

MINUTES – February 12, 2008

The Governance Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority met at 9:00 AM on February 12, 2008 in the Conference Room in the office of the Southern Tier West Regional Planning and Development Board in the Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York. The following persons were in attendance:

Committee Members In Attendance

Joseph Eade, Chairman
Seth Corwin
William Daly

Representing

Cattaraugus County
Steuben County
Chautauqua County

Committee Members Not In Attendance

Timothy O'Grady

Allegany County

Others Attending

Thomas Barnes

Representing

Southern Tier West

Call to Order and Introduction of Those Present

Committee Chairman Joseph Eade called the meeting to order at 9:00 AM. He noted the total power outage in the facility, and indicated that the Committee would have only the most minimal meeting.

Committee Business

Mr. Barnes distributed copies of the following documents to the Committee to become resource materials for the Committee members:

- Governance Committee Charter
- Public Authority Board Member Duties by NYS ESDC
- Summary of Board Member Responsibilities under Public Authorities Act Accountability Act of 2005
- Ethics Guide for Unpaid State Officers
- Model Governance Principles for NYS Public Authorities by the NYS Committee on Public Authority Reform
- NYS ABO Policy Guidance 06-01 Board Member Training - Issued 9/1/2006

- NYS ABO Policy Guidance 06-02 Understanding Corporate Governance Policies - Issued 10/1/2006
- NYS ABO Policy Guidance 07-01 Independence of Board Members - Issued 3/1/2007
- NYS ABO Policy Guidance 07-02 Local Financial Disclosure - Issued 5/1/2007
- NYS ABO Policy Guidance 07-03 Compliance Review Requirements - Issued 7/23/2007
- NYS ABO Policy Guidance 07-04 Posting and Maintaining Reports on Public Authority Web Sites - Issued 8/01/2007

He noted that these documents also were available on the STERA web site and the NYS ABO web site. He discussed development of a work plan for the Committee based on improvements in management and operations. He encouraged members to review the materials that were distributed.

Public Comment

There was no public comment.

Next Meeting Date and Agenda for Next Meeting

Mr. Eade noted that the Audit Committee probably would next meet before the next Board meeting to discuss appropriate matters.

Adjournment

The Board adopted a resolution to adjourn at 9:20 AM (Corwin, Daly, passing unanimously).

I certify that this is an accurate summary of the meeting of the Governance Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority held on the date indicated above.

Name: _____

Office: _____

Date: _____