



Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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"This institution is an equal opportunity organization"
John Margeson, Chairman

MINUTES – February 12, 2008

The Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority met at 9:30 AM on February 12, 2008 in the Conference Room in the office of the Southern Tier West Regional Planning and Development Board in the Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York. The following persons were in attendance:

Board Members In Attendance

Seth Corwin
William Daly
Joseph Eade
Terry Everetts
James Griffin
Karl Kruger
Thomas Livak
John Margeson
Robert Walrod

Representing

Steuben County
Chautauqua County
Cattaraugus County
Cattaraugus County
Steuben County
Allegany County
Cattaraugus County
Allegany County
Chautauqua County

Board Members Not In Attendance

Timothy O'Grady
Lucille White
Vacant
Vacant
Vacant

Allegany County
Southern Tier West RPDB
Seneca Nation of Indians
Steuben County
Chautauqua County

Others Attending

Thomas Barnes
Carl Belke
William Burt
Thomas Collard
Greg Lindquist
Brian Paschen
William Rice
Donald Rychnowski
Richard Zink

Representing

Southern Tier West
WNYP
WNYP
WNYP
City of Jamestown
Southern Tier West
City of Jamestown
Southern Tier West
Southern Tier West

Call to Order

Chairman John Margeson called the meeting to order at 9:40 AM. Mr. Margeson welcomed all who were present. He indicated that he felt that given that there was a total power outage in the

facility, the Authority Board could not hold its meeting. He apologized to visitors for these circumstances beyond the Board's ability to control.

Reports of Committees

Mr. Margeson noted that despite the power outage, the Audit and Governance Committees had

Audit Committee

Mr. Griffin noted that this Committee had met immediately prior to the STERA Board meeting. Mr. Barnes had distributed resource materials and had discussed development of a work plan for the Committee based on compliance and improvements in fiscal and audit operations. Because of the power outage, the Committee could not review the materials distributed. Mr. Griffin noted that Mr. Lus has resigned from STERA and will need to be replaced on the Committee. Mr. Margeson indicated that he would consider the appointment and make one at the next STERA meeting. Mr. Griffin noted that STERA would be issuing an RFP for audit services for the 2007 audit, and he would be working with Mr. Zink in this regard. He indicated that he wished to research how to best represent the grant contracts on the Authority's financial statements.

Governance Committee

Mr. Eade noted that this Committee had held its first organizational meeting immediately prior to the STERA Board meeting. Mr. Barnes had distributed resource materials and had discussed development of a work plan for the Committee based on compliance and improvements in management and operations. Because of the power outage, the Committee could not review the materials distributed.

Next Meeting Date and Agenda for Next Meeting

There was discussion about the next meeting date, and it was decided that it would be best to meet on April 21, 2008 at 9:30 AM. The Audit and Governance Committees will meet at 9:00 AM before the Board meeting.

Adjournment

The Board adopted a resolution to adjourn at 9:45 AM (Kruger, Everetts, passing unanimously).

I certify that this is an accurate summary of the meeting of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority held on the date indicated above.

Name: _____

Office: _____

Date: _____