



Chautauqua, Cattaraugus, Allegany & Steuben Counties
Southern Tier Extension Railroad Authority
 Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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"This institution is an equal opportunity organization"

Terry Everetts, Chairman
 Richard Zink, Chief Executive Officer

COMPENSATION, REIMBURSEMENT, AND ATTENDANCE POLICY

1. Compensation and Reimbursement of Expenses

- A. Board Members:** The members of the Board of Directors ("Board") of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority ("Corporation") shall serve without salary or compensation for their services, but may be reimbursed for authorized, actual and necessary travel and expenditures pursuant to section 2642-c of the Public Authorities Law.
- B. Officers and Employees:** The officers and employees of the Corporation shall serve at the pleasure of the Board at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

2. Attendance

- A. General Requirements:** The members of the Board, officers, and employees of the Corporation shall be available as required to perform the operations of the Corporation and pursuant to any other directives of the Board relating to same. Furthermore, said members, officers, and employees of the Corporation shall put forth their best efforts to perform their respective duties as outlined in Title 28-AA of the Public Authorities Law and any other directives of the Board relating to same.
- B. Specific Bylaws Attendance Requirements for Board Members:** In addition to the provisions of paragraph A above, per the provisions of Article IV, Section 7 of the Corporation's Bylaws, Board members have the following specific attendance requirements and expectations:

"All Board and Committee members shall be expected to attend the regularly scheduled meetings of the Board and Committee. Should three (3) consecutive absences occur, the Chairperson or his/her designate shall contact the absent member regarding his/her intentions of continuing Board and Committee membership. Any member of the Corporation's Board may be removed by resolution of the entity which appointed such member either for cause or for non-compliance with minimum requirements relating to meeting attendance and other criteria as may be established by resolution of such entity."

**Adopted by the Board of Directors of the
 Southern Tier Extension Railroad Authority
 on April 30, 2007**

Thomas M. Barnes

Name

Secretary

Title

March 9, 2015

Date