



**Chautauqua, Cattaraugus, Allegany & Steuben Counties**  
**Southern Tier Extension Railroad Authority**  
 Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779  
 TEL (716) 945-5301 FAX (716) 945-5550 TDD (716) 945-5301

"This institution is an equal opportunity organization"

Terry Everetts, Chairman  
 Richard Zink, Chief Executive Officer

**STERA Schedule of Debt Report**  
**Prepared for the year ending December 31, 2017**

**Current Bond Ratings**

The Authority has never issued any bonds since its inception, and has no immediate plans to issue bonds. Accordingly, the Authority never has obtained a bond rating for any bond issues.

**Bond and Note Schedule**

Since its inception in 2000, STERA has not issued any bonds or notes. Consequently, as of December 31, 2017, the end of STERA's fiscal year, STERA had no bonds or notes outstanding. Accordingly, in the year ending December 31, 2017, STERA did not redeem or incur any bonds or notes.

**Schedule of Bonds and Notes Outstanding**

As of December 31, 2017

Total Bonds Outstanding	\$ 0.00
Total Notes Outstanding	<u>0.00</u>
Total Obligations Outstanding	\$ 0.00

**Statement of the Amounts of Obligations Redeemed and Incurred**

For the Fiscal Year Ending December 31, 2017

Total Amounts of Obligations Redeemed	\$ 0.00
Total Amounts of Obligations Incurred	\$ 0.00
Total Amounts of Refinancings	\$ 0.00
Total Amounts of Calls	\$ 0.00
Total Amounts of Refundings	\$ 0.00
Total Amounts of Defeasements	\$ 0.00
Total Amounts of Interest Rate Exchanges	\$ 0.00
Total Amounts of Other Such Agreements	\$ 0.00

**Long-Term Liabilities (including leases and employee benefit plans)**

The Authority has no long term liabilities. The Authority has no leases for which it is the lessee. The Authority has no employees.

Submitted to and Approved by the Board of Directors  
of the Southern Tier Extension Railroad Authority  
on March 26, 2018



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Name  
Chief Executive Officer