

*Chautauqua, Cattaraugus, Allegany, Steuben Southern Tier Extension Railroad Authority*

Yearly Budget 2014

Revenue	Actual 2013	Actual August 2014	Budget 2014	Budget 2015
WNYPRR	40,000.00	\$ 80,000.00	\$ 40,000.00	\$ 40,000.00
Federal	206,542.80	\$ -	\$ -	\$ -
State	-	\$ 386,293.53	\$ 2,000,000.00	\$ 2,069,162.61
Local	477,708.75	\$ -	\$ -	\$ -
Total	\$ 724,251.55	\$ 466,293.53	\$ 2,040,000.00	\$ 2,109,162.61
Expenses				
Administration - Contractual	10,000.00	\$ 10,000.00	\$ 17,500.00	\$ 17,500.00
Contractual	36.14	\$ 3,000.00	\$ -	\$ -
Construction	792,549.93	\$ 254,200.63	\$ 1,960,000.00	\$ 2,044,000.00
Insurance	4,883.00	\$ -	\$ 5,300.00	\$ 5,300.00
Administration - Construction	-	\$ 7,400.00	\$ 40,000.00	\$ 25,000.00
Legal/Audit	4,930.44	\$ 1,005.50	\$ 12,000.00	\$ 7,000.00
Total	812,399.51	275,606.13	\$2,034,800.00	\$2,098,800.00
Net Income	\$ (88,147.96)	\$ 190,687.40	\$ 5,200.00	\$ 10,362.61