

*Chautauqua, Cattaraugus, Allegany, Steuben Southern Tier Extension Railroad Authority*

Yearly Budget 2021

Revenue	Actual 2019	Actual August 2020	Budget 2020	Budget 2021
WNYPRR	40,000.00	\$ 74,972.00	\$ 40,000.00	\$ 40,000.00
Federal	-	\$ -	\$ -	\$ -
State	700,032.00	\$ 18,586.00	\$ 1,373,000.00	\$ 2,500,000.00
Local	-	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 740,032.00</b>	<b>\$ 93,558.00</b>	<b>\$ 1,413,000.00</b>	<b>\$ 2,540,000.00</b>
<b>Expenses</b>				
Administration - Contractual	25,000.00	\$ 20,000.00	\$25,000.00	\$ 25,000.00
Contractual	1,050.00	\$ 1,050.00	\$ 1,050.00	\$ 1,050.00
Construction	-	\$ -	\$ -	\$ -
Depreciation	794,820.00	\$ -	\$800,000.00	\$ 800,000.00
Insurance	5,551.00	\$ -	\$5,515.00	\$ 5,515.00
Administration - Construction	36,368.00	\$ -	\$27,460.00	\$ 50,000.00
Legal/Audit	3,000.00	\$ 3,000.00	\$4,000.00	\$ 4,000.00
<b>Total</b>	<b>865,789.00</b>	<b>24,050.00</b>	<b>\$863,025.00</b>	<b>\$885,565.00</b>
<b>Net Income</b>	<b>\$ (125,757.00)</b>	<b>\$ 69,508.00</b>	<b>\$ 549,975.00</b>	<b>\$ 1,654,435.00</b>