

*Chautauqua, Cattaraugus, Allegany, Steuben Southern Tier Extension Railroad Authority*

Yearly Budget 2019

Revenue	Actual 2018	Actual August 2019	Budget 2019	Budget 2020
WNYPRR	40,000.00	\$ 74,972.00	\$ 40,000.00	\$ 40,000.00
Federal	-	\$ -	\$ -	\$ -
State	1,092,073.00	\$ 663,958.00	\$ 1,700,000.00	\$ 1,373,000.00
Local	-	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 1,132,073.00</b>	<b>\$ 738,930.00</b>	<b>\$ 1,740,000.00</b>	<b>\$ 1,413,000.00</b>
<b>Expenses</b>				
Administration - Contractual	17,500.00	\$ 20,000.00	\$25,000.00	\$ 25,000.00
Contractual	1,000.00	\$ 1,050.00	\$ 1,050.00	\$ 1,050.00
Construction	-		\$ 1,666,000.00	\$ -
Depreciation	793,072.00	\$ -	\$0.00	\$ 800,000.00
Insurance	6,192.00	\$ -	\$6,200.00	\$ 5,515.00
Administration - Construction	-	\$ 34,217.00	\$34,000.00	\$ 27,460.00
Legal/Audit	5,819.00	\$ 5,769.00	\$4,000.00	\$ 4,000.00
<b>Total</b>	<b>823,583.00</b>	<b>61,036.00</b>	<b>\$1,736,250.00</b>	<b>\$863,025.00</b>
<b>Net Income</b>	<b>\$ 308,490.00</b>	<b>\$ 677,894.00</b>	<b>\$ 3,750.00</b>	<b>\$ 549,975.00</b>