

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	5/31/2017	4/30/2017	+/-/- change
Cash	\$ 168,925.46	\$ 168,925.46	\$ -
Accounts Receivable		\$ -	\$ -
Salamanca - Five Bridge - DR34327	\$ 99.82	\$ 99.82	\$ -
Falconer - Bridge - 56.301	\$ -	\$ -	\$ -
Buffalo Line 71.031	\$ -	\$ -	\$ -
Carrollton DR36919	\$ -	\$ -	\$ -
WNYPRR	\$ 10,920.20	\$ 10,920.20	\$ -
<b>Total Current</b>	<b>\$ 179,945.48</b>	<b>\$ 179,945.48</b>	<b>\$ -</b>
Grants Recievable			
Salamanca - Five Bridge 70.301 NYS	\$ 236,741.59	\$ 236,741.59	\$ -
Salamanca - Five Bridge 70.301 Local	\$ 233,096.07	\$ 233,096.07	\$ -
Buffalo line 71.301 NYS	\$ 41,381.54	\$ 41,381.54	\$ -
Buffalo line 71.301 Local	\$ 10,345.39	\$ 10,345.39	\$ -
Carrollton DR36919 - NYS	\$ 12,428.66	\$ 12,428.66	\$ -
Carrollton DR36919 - local	\$ 3,107.16	\$ 3,107.16	\$ -
Track Improvements	\$ 3,916,112.98	\$ 3,916,112.98	\$ -
<b>Total Assets</b>	<b>\$ 4,633,158.87</b>	<b>\$ 4,633,158.87</b>	<b>\$ -</b>
Liabilities			
Accounts Payable			
WNYPRR - Five Bridge - 70.301	\$ -	\$ -	\$ -
WNYPRR - Bridge - 56.301	\$ -	\$ -	\$ -
WNYPRR - Buffalo Line 71.301	\$ -	\$ -	\$ -
WNYPRR - Carrollton 17.301	\$ -	\$ -	\$ -
WNYPRR - FEMA	\$ -	\$ -	\$ -
Other - Auditor/Admin	\$ 2,500.00	\$ 2,500.00	\$ -
Current Portion Long Term Debt	\$ -	\$ -	\$ -
<b>Total Current Liabilities</b>	<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Long Term Debt	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ 2,500.00</b>	<b>\$ 2,500.00</b>	<b>\$ -</b>
Net Assets			
Invested in capital assets	\$ 4,630,658.87	\$ 4,630,658.87	\$ -
Ending: Net Assets	\$ 4,630,658.87	\$ 4,630,658.87	\$ -
<b>Total Liabilities and Net Worth</b>	<b>\$ 4,633,158.87</b>	<b>\$ 4,633,158.87</b>	<b>\$ -</b>

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Income Statement 2017

	Through 05/31/2017	Through 4/30/2017	Monthly +/-
<b>Revenue</b>			
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Construction - WNYPRR	\$ 39,414.90	\$ 39,414.90	\$ -
NYS - Five Bridge - 70.301	\$ 3,998.53	\$ 3,998.53	\$ -
NYS - Bridge - 56.301	\$ -	\$ -	\$ -
Buffalo Line 71.301	\$ 107,042.11	\$ 107,042.11	\$ -
Carrollton DR36919	\$ 536,121.38	\$ 536,121.38	\$ -
<b>Total Revenue</b>	<b>\$ 726,576.92</b>	<b>\$ 726,576.92</b>	<b>\$ -</b>
<b>Expenses</b>			
Administration	\$ 15,000.00	\$ 15,000.00	\$ -
Memberships	\$ 1,000.00	\$ 1,000.00	\$ -
Construction - admin	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
NYS - Track - 70.301	\$ 3,998.53	\$ 3,998.53	\$ -
NYS - Bridge - 56.301	\$ -	\$ -	\$ -
Buffalo Line 71.301	\$ 107,042.11	\$ 107,042.11	\$ -
Carrollton DR36919	\$ 536,121.38	\$ 536,121.38	\$ -
WNYPRR FEMA	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -
Contractual	\$ 3,000.00	\$ 3,000.00	\$ -
Bank Fees	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
<b>Total Operating Costs</b>	<b>\$ 666,162.02</b>	<b>\$ 666,162.02</b>	<b>\$ -</b>
<b>Net Income</b>	<b>\$60,414.90</b>	<b>\$60,414.90</b>	<b>\$0.00</b>