

*Chautauqua, Cattaraugus, Allegany, Steuben Southern Tier Extension Railroad Authority*

Yearly Budget 2017

Revenue	Actual 2015	Actual August 2016	Budget 2016	Budget 2017
WNYPRR	40,000.00	\$ 218,920.00	\$ 40,000.00	\$ 40,000.00
Federal	761,445.00	\$ -	\$ -	\$ -
State	1,789,251.00	\$ 131,795.00	\$ 2,500,000.00	\$ 1,800,000.00
Local	-	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 2,590,696.00</b>	<b>\$ 350,715.00</b>	<b>\$ 2,540,000.00</b>	<b>\$ 1,840,000.00</b>
<b>Expenses</b>				
Administration - Contractual	17,500.00	\$ 15,000.00	\$ 17,500.00	\$ 17,500.00
Contractual	-	\$ 1,000.00	\$ -	\$ -
Construction	2,547,317.58	\$ 288,284.00	\$ 2,450,000.00	\$ 1,764,000.00
Insurance	6,837.00	\$ -	\$ 6,475.00	\$ 6,500.00
Administration - Construction	59,792.00	\$ -	\$ 50,000.00	\$ 36,000.00
Legal/Audit	3,650.00	\$ 3,000.00	\$ 5,000.00	\$ 4,000.00
<b>Total</b>	<b>2,635,096.58</b>	<b>307,284.00</b>	<b>\$2,528,975.00</b>	<b>\$1,828,000.00</b>
<b>Net Income</b>	<b>\$ (44,400.58)</b>	<b>\$ 43,431.00</b>	<b>\$ 11,025.00</b>	<b>\$ 12,000.00</b>