

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority  
Balance Sheet

Assets	2/28/2015	1/31/2015	+/-/- change
Cash	\$ 249,221.49	\$ 149,863.10	\$ 99,358.39
Accounts Receivable		\$ -	
Salamanca - Five Bridge - 70.301	\$ 2,348.91	\$ 2,348.91	\$ -
Falconer - Bridge - 56.301	\$ -	\$ 1,080.00	\$ (1,080.00)
Buffalo Line 71.301	\$ 149,192.02	\$ 149,192.02	\$ -
NYS - FEMA 2014	\$ 408,232.15	\$ 118,170.00	\$ 290,062.15
WNYPRR	\$ -	\$ -	\$ -
Total Current	\$ 808,994.57	\$ 268,033.10	\$ 540,961.47
Grants Recievable			
Salamanca - Five Bridge 70.301 NYS	\$ 350,371.47	\$ 350,371.47	\$ -
Salamanca - Five Bridge 70.301 Local	\$ 351,547.31	\$ 351,547.31	\$ -
Falconer - Bridge 56.301 NYS	\$ 83,343.48	\$ 83,343.48	\$ -
Falconer - Bridge 56.301 Local	\$ 9,260.61	\$ 9,260.61	\$ -
Buffalo line 71.301 NYS	\$ 584,105.65	\$ 584,105.65	\$ -
Buffalo line 71.301 Local	\$ 146,026.42	\$ 146,026.42	\$ -
		\$ -	
Track Improvements	\$ 4,302,622.52	\$ 4,302,622.52	\$ -
Total Assets	\$ 6,636,272.03	\$ 6,095,310.56	\$ 540,961.47
Liabilities			
Accounts Payable			
WNYPRR - Five Bridge - 70.301	\$ 2,348.91	\$ 2,348.91	\$ -
WNYPRR - Bridge - 56.301	\$ 1,080.00	\$ 1,080.00	\$ -
WNYPRR - Buffalo Line 71.301	\$ 149,192.02	\$ 149,192.02	\$ -
WNYPRR - FEMA	\$ 529,676.43	\$ 530,329.55	\$ (653.12)
Other - Auditor/Admin	\$ 20,500.00	\$ 20,500.00	\$ -
Current Portion Long Term Debt	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 702,797.36	\$ 682,950.48	\$ (653.12)
Long Term Debt	\$ -	\$ -	\$ -
Total Liabilities	\$ 702,797.36	\$ 682,950.48	\$ 19,846.88
Net Assets			
Invested in capital assets	\$ 5,933,474.67	\$ 5,412,360.08	\$ 521,114.59
Ending: Net Assets	\$ 5,933,474.67	\$ 5,412,360.08	\$ 521,114.59
Total Liabilities and Net Worth	\$ 6,636,272.03	\$ 6,095,310.56	\$ 540,961.47

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Income Statement 2014

	Through 2/28/2015	Through 1/31/2015	+/-/- change
<b>Revenue</b>			
WNYPRR	\$ -	\$ -	\$ -
Construction -FEMA	\$ 258,655.18	\$ 137,210.90	\$ 121,444.28
NYS - Five Bridge - 70.301	\$ -	\$ -	\$ -
NYS - Bridge - 56.301	\$ 1,080.00	\$ -	\$ 1,080.00
Buffalo Line 71.301	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 259,735.18</b>	<b>\$ 137,210.90</b>	<b>\$ 122,524.28</b>
<b>Expenses</b>			
Administration	\$ -	\$ -	\$ -
Memberships	\$ -	\$ -	\$ -
Construction - admin	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -
NYS - Track - 70.301	\$ -	\$ -	\$ -
NYS - Bridge - 56.301	\$ -	\$ -	\$ -
Buffalo Line 71.301	\$ -	\$ -	\$ -
WNYPRR FEMA	\$ 135,580.29	\$ 112,414.40	\$ 23,165.89
Insurance	\$ -	\$ -	\$ -
Contractual	\$ -	\$ -	\$ -
Bank Fees	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
<b>Total Operating Costs</b>	<b>\$ 135,580.29</b>	<b>\$ 112,414.40</b>	<b>\$ 23,165.89</b>
<b>Net Income</b>	<b>\$ 124,154.89</b>	<b>\$ 24,796.50</b>	<b>\$ 99,358.39</b>