



Chautauqua, Cattaraugus, Allegany & Steuben Counties Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779

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Terry Everetts, Chairman
Richard Zink, Chief Executive Director

STERA AUDIT COMMITTEE MEETING MINUTES

June 16, 2014

The Audit Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority met at 9:00 AM on June 16, 2014 in the office of the Southern Tier West Regional Planning and Development Board in the Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York. The following persons were in attendance:

Committee Members In Attendance

Crystal Abers
Jay Gould
James Griffin, Committee Chairman
Randolph Weaver

Representing

Cattaraugus County
Chautauqua County
Steuben County
Steuben County

Committee Members Not In Attendance

Mitchell Alger

Representing

Allegany County

Others Attending

Richard Zink

Representing

STERA CEO

1. Call to Order and Introduction of Those Present

Chairman Griffin called the meeting to order at 9:00 AM.

2. Reading and Approval of the Minutes of the Previous Meeting (June 17, 2013)

The Committee approved the minutes of the June 17, 2013 meeting (Gould, Weaver) passing unanimously).

3. Review of Bank Statements and Interim Financial Statements

The Committee reviewed and discussed the Treasurer's Report, including bank statements and interim monthly financial statements for May 31, 2014. The Committee adopted a resolution recommending that the Board approve the Treasurers' Report (Abers, Weaver, passing unanimously).

4. Unfinished Business

There was no unfinished business.

5. **New Business**

There was no other new business.

6. **Public Comment**

There was no public comment.

7. **Next Meeting Date and Agenda for Next Meeting**

The Audit Committee will next meet on October 20, 2014 at 9:00 AM.

8. **Adjournment**

The Audit Committee meeting adjourned at 9:18 AM.

I certify that this is an accurate summary of the meeting of the Audit Committee of the Chautauqua, Cattaraugus, Allegany and Steuben Southern Tier Extension Railroad Authority held on the date indicated above.

Name: Thomas M. Barnes

Office: Secretary

Date: June 16, 2014