

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	5/31/2013	4/30/2013	+/-/- change
Cash	\$ 144.99	\$ 153.98	\$ (8.99)
Accounts Receivable			
NYS - Bridge - 56.301	\$ 1,640.42		\$ 1,640.42
NYS - Track - falconer - 70.301	\$ 107,933.31		\$ 107,933.31
NYS - FEMA	\$ 618,921.96	\$ 618,921.96	\$ -
WNYPRR	\$ 40,000.00	\$ 40,000.00	\$ -
Total Current	<u>\$ 768,640.68</u>	<u>\$ 659,075.94</u>	<u>\$ 109,564.74</u>
Track Improvements	\$ 3,227,614.00	\$ 3,227,614.00	\$ -
Total Assets	<u><u>\$ 3,996,254.68</u></u>	<u><u>\$ 3,886,689.94</u></u>	<u><u>\$ 109,564.74</u></u>
Liabilities			
Accounts Payable	\$ 590,182.48	\$ 480,608.75	\$ 109,573.73
Current Portion Long Term Debt	\$ -	\$ -	\$ -
Total Current Liabilities	<u>\$ 590,182.48</u>	<u>\$ 480,608.75</u>	<u>\$ 109,573.73</u>
Long Term Debt	\$ -	\$ -	\$ -
Total Liabilities	\$ 590,182.48	\$ 480,608.75	\$ 109,573.73
Net Assets	\$ -		
Invested in capital assets	\$ 3,406,072.20	\$ 3,406,081.19	\$ (8.99)
Ending: Net Assets	<u>\$ 3,406,072.20</u>	<u>\$ 3,406,081.19</u>	<u>\$ (8.99)</u>
Total Liabilities and Net Worth	<u><u>\$ 3,996,254.68</u></u>	<u><u>\$ 3,886,689.94</u></u>	<u><u>\$ 109,564.74</u></u>

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2013

	Through May 31, 2013		Through April 30, 2013		+/-/- change
Revenue					
WNYPRR	\$ -		\$ -		\$ -
Construction -FEMA	\$ -		\$ -		\$ -
WNYPRR- Loan	\$ -		\$ -		\$ -
Norfolk Southern	-		-		-
Total Revenue	\$ -		\$ -		\$ -
Expenses					
Administration	\$ -		\$ -		\$ -
Engineering	-		-		-
Construction - admin	-		-		-
Construction	-		-		-
Insurance	-		-		-
Contractual	-		-		-
Bank Fees	43.60		34.61		8.99
Legal	8,000.94		8,000.94		-
Total Operating Costs	\$ 8,044.54		\$ 8,035.55		\$ 8.99
Net Income	\$ (8,044.54)		\$ (8,035.55)		\$ (8.99)