

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Balance Sheet

Assets	10/30/2013		9/30/2013		+/- change
Cash	\$	28,591.81	\$	47,051.10	\$ (18,459.29)
Accounts Receivable			\$	-	
NYS - Bridge - 56.301	\$	-	\$	-	-
NYS - Track - 70.301	\$	-	\$	-	-
NYS - FEMA	\$	224,136.36	\$	463,744.87	\$ (239,608.51)
WNYPRR	\$	40,000.00	\$	40,000.00	-
Total Current	\$	292,728.17	\$	550,795.97	\$ (258,067.80)
Track Improvements	\$	3,338,467.22	\$	3,338,467.22	-
Total Assets	\$	3,631,195.39	\$	3,889,263.19	\$ (258,067.80)
Liabilities					
Accounts Payable					
WNYPRR - Bridge - 56	\$	1,640.42	\$	1,640.42	-
WNYPRR - Track - 70.301	\$	-	\$	-	-
WNYPRR - FEMA	\$	131,110.53	\$	370,719.04	\$ (239,608.51)
Other	\$	-	\$	-	-
Current Portion Long Term	\$	-	\$	-	-
Total Current Liabilities	\$	132,750.95	\$	372,359.46	\$ (239,608.51)
Long Term Debt	\$	-	\$	-	-
Total Liabilities	\$	132,750.95	\$	372,359.46	\$ (239,608.51)
Net Assets	\$	-			
Invested in capital assets	\$	3,498,444.44	\$	3,516,903.73	\$ (18,459.29)
Ending: Net Assets	\$	3,498,444.44	\$	3,516,903.73	\$ (18,459.29)
Total Liabilities and Net Worth	\$	3,631,195.39	\$	3,889,263.19	\$ (258,067.80)

Chautauqua, Cattaraugus, Allegany, and Steuben Southern Tier Extension Railroad Authority
Income Statement 2013

	Through October 30, 2013	Through September 30, 2012	+/-/- change
Revenue			
WNYPRR	\$ -	\$ -	\$ -
Construction -FEMA	\$ 394,785.60	\$ 155,177.09	\$ 239,608.51
NYS - Bridge - 56.301	\$ 12,651.62	\$ -	\$ 12,651.62
NYS - Track - 70.301	\$ 110,853.22	\$ 110,853.22	\$ -
Total Revenue	\$ 518,290.44	\$ 266,030.31	\$ 252,260.13
Expenses			
Administration	\$ 15,000.00	\$ -	\$ 15,000.00
Engineering	-	-	-
Construction - admin	-	-	-
Construction	-	-	-
NYS - Bridge - 56.301	12,651.62	-	12,651.62
NYS - Track - 70.301	109,212.80	109,212.80	-
WNYPRR Loan	346,598.22	106,989.71	239,608.51
Insurance	-	-	-
Contractual	2,900.00	2,900.00	-
Bank Fees	67.29	65.29	2.00
Legal	11,458.23	8,000.94	3,457.29
Total Operating Costs	\$ 497,888.16	\$ 227,168.74	\$ 270,719.42