



Chautauqua, Cattaraugus, Allegany & Steuben Counties

Southern Tier Extension Railroad Authority

Center for Regional Excellence, 4039 Route 219, Suite 200, Salamanca, New York 14779
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"This institution is an equal opportunity organization"
John Margeson, Chairman

Notice of Annual Meeting

Date: Monday, June 18, 2012
Time: 9:30 AM
Place: Southern Tier West Planning and Development Board Conference Room
(second floor in Southern Tier West building)
Center for Regional Excellence
4039 Route 219
Salamanca, New York

Please see <http://www.ccasstera.org/htm/jun18.html> for access to documents that will be discussed at this meeting.

Agenda

- 1. Roll Call and Introduction of Those Present**
- 2. Reading and Approval of the Minutes of the March 5, 2012 Meeting**
- 3. Communications**
- 4. Report of the Treasurer**
 - A. Treasurer's Report**
- 5. Reports of Committees**
 - A. Nominating Committee**
 1. Election of Officers
 - B. Audit Committee**
 1. Recommendation of RFP for Audit Services
 2. If Appropriate: Additional Recommendations Regarding Separation of Duties and Internal Control Procedures
 3. If Available: Development of Job Description for the CFO
 - C. Governance Committee**
 1. If Appropriate: Possible Further Revision of Internal Control Procedures Policy
 2. If Available: Development of Job Description for the CFO

3. If Available: Proposed Revision of STERA-STW Contract for Administrative Services
4. STERA Management Report - Financial Disclosure and Ethics Report June 2012

6. Unfinished Business

A. Operating Status Report by Carl Belke, WNYP RR

B. Status Reports on Current and Proposed Rehabilitation Projects

1. FEMA Project Status
2. NYS 2005 Bond Act Bridge Rehab Project Status
3. NYS 2005 Bond Act Welded Rail Project Status
4. Proposed 2012 CFA Bridge Rehab Project

C. Status Reports on Other Proposed Projects

1. Request of Dresser Rand for Rail Siding (Village of Wellsville)
2. Multi-Modal Freight Transfer Facility and Manufacturing Center Project Status
3. Site Development Project Status

D. Review of STERA – NSC Agreement Documents

1. History of STERA's Abatement Process briefing document
2. Final Agreement with Norfolk Southern May 29 1998
3. Agreement with Norfolk Southern January 2001
4. Sale Leaseback February 23 2001
5. Amendment to MOA NS STERA Buffalo Line February 27 2007

E. Future Status of the Property Tax Abatement Provided by STERA to Norfolk Southern

F. Seneca Nation of Indians Representation on STERA Board

G. Compliance with NYS Public Authorities Accountability Act (PAAA) and Public Authorities Reform Act (PARA) and Other Statutory and Regulatory Requirements

1. Training Sessions – now online
2. Web Site Updates
3. Discussion of Any Desired Policy Modifications

H. Other Old Business

7. New Business

8. Public Comment

9. Next Meeting Date and Agenda for Next Meeting

10. Adjournment

Please contact STERA Secretary Tom Barnes at 716-945-5301 x 209 or tbarnes@southerntierwest.org to indicate whether or not you will be able to attend.